I Claim:

1. A fishing line receptacle comprising:

a main body defining an interior space, said main body having a first closed end and a second end;

a flexible membrane covering the second end, the flexible membrane having an opening therethrough to define an opening into the interior space.

- 2. The fishing line receptacle according to claim 1 wherein the opening through the flexible membrane further comprises intersecting slots cut through said membrane.
- 3. The fishing line receptacle according to claim 3 wherein said intersecting slots define an X shaped opening into the interior space.
- 4. The fishing line receptacle according to claim 1 wherein said first closed end of said main body is defined by a removable cap.
- 5. The fishing line receptacle according to claim 4 wherein said opening into the interior space is normally closed and said flexible membrane is deformable to allow the opening to be opened so that fishing line may be inserted through said opening into said interior space.

6. The fishing line receptacle according to claim 1 wherein said flexible membrane is removably attached to said second end.

- 7. The fishing line receptacle according to claim 1 wherein said main body includes an annular groove extending around an exterior surface of said main body and wherein said flexible membrane is attached to said main body with a clamp that binds said flexible membrane in said groove.
- 8. The fishing line receptacle according to claim 1 including a selectively openable clip.
- 9. The fishing line receptacle according to claim 8 wherein said clip is attached to said main body.
- 10. The fishing line receptacle according to claim 1 wherein the opening through the flexible membrane further comprises intersecting slots cut through said membrane to define an X shaped opening into said interior space that is normally closed but which is deformable by applying pressure on said slots to thereby allow the opening to be opened so that fishing line may be inserted through said opening into said interior space.
- A receptacle for receiving spent fishing line, comprising:
  main body means for receiving and retaining spent fishing line;

septum means for defining a selectively openable opening into said main body means.

- 12. The receptacle according to claim 11 wherein said main body means is further defined by a body having an interior space and one closed end, and wherein said septum means is attached to said main body at an opposite end.
- 13. The receptacle according to claim 12 wherein said septum means comprises a flexible member having a pair of intersecting slots formed therethrough to define said opening, and wherein said opening is normally closed.
- 14. The receptacle according to claim 13 wherein said flexible member is removably attached to said main body.
- 15. The receptacle according to claim 14 wherein said closed end of said main body is defined by a removable cap means for allowing said closed end to be selectively opened and closed.
- 16. The receptacle according to claim 11 including clip means for removably attaching said receptacle to an object.
- 17. A portable container for use in recycling used fishing line, comprising:

a hollow main body having one open end and one closed end to define an interior space therebetween, the open end defined by a flexible member having a normally closed opening therethrough, said normally closed opening being openable by deforming said flexible member.

- 18. The portable container according to claim 17 wherein said closed end is defined by a removable cap.
- 19. The portable container according to claim 18 wherein said normally closed opening through said flexible membrane comprises a pair of intersecting slots through said membrane.
- 20. The portable container according to claim 19 including a drain hole formed in said removable cap.